

**Financial Statements**

**of  
MOHAVE SPORTSMAN CLUB  
For the Period Ended December 31, 2012**

COMPILATION BASED ON CLIENT DATA

**MOHAVE SPORTSMAN CLUB**  
**Balance Sheet**  
**December 31, 2012**

**ASSETS**

**Current Assets**

CASH ON HAND	\$	265.00
CIB-NAT'L/GEN ACCT		<u>22,768.29</u>

**Total Current Assets** \$ 23,033.29

**Fixed Assets**

EQUIPMENT	9,443.05
VEHICLES	500.00
ACCUMULATED DEPRECIATION	<u>(2,828.90)</u>

**Total Fixed Assets** 7,114.15

**Other Assets**

**Total Assets** \$ 30,147.44

**MOHAVE SPORTSMAN CLUB**  
**Balance Sheet**  
**December 31, 2012**

**LIABILITIES AND EQUITY**

**Current Liabilities**

PAYROLL TAXES PAYABLE	\$	229.68
SALES TAXES PAYABLE		<u>152.84</u>

<b>Total Current Liabilities</b>		\$	382.52
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**Restricted Funds**

**Equity**

FUND BALANCE	25,877.46
Current Income (Loss)	<u>3,887.46</u>

<b>Total Equity</b>		<u>29,764.92</u>
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<b>Total Liabilities &amp; Equity</b>		\$	<u><u>30,147.44</u></u>
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**MOHAVE SPORTSMAN CLUB**  
**Income Statement**  
**For the Period Ended December 31, 2012**

	1 Month Ended Dec. 31, 2012	Pct	12 Months Ended Dec. 31, 2012	Pct
<b>Revenue</b>				
MEMBERSHIP DUES	\$ 3,420.00	44.40	\$ 33,685.00	21.10
NON-MEMBER FEES/RENTAL	1,320.00	17.14	12,925.00	8.10
RANGE SALES	(2,500.08)	(32.46)	2,156.92	1.35
TRAP AMMO SALES	0.00	0.00	96.00	0.06
NEWSLETTER ADS	20.00	0.26	520.00	0.33
CLUBHOUSE RENTS	0.00	0.00	780.00	0.49
AR 15 RAFFLE TICKETS	0.00	0.00	2,020.00	1.27
MINED LEAD SALES	3,150.00	40.90	17,719.00	11.10
CCW CLASSES	45.00	0.58	1,136.00	0.71
HUNTERS ED CLASSES	0.00	0.00	196.00	0.12
IDPA SHOOT	90.00	1.17	860.00	0.54
PRACTICAL PISTOL/REVOLVE	70.00	0.91	885.00	0.55
STEEL FUN SHOOT	0.00	0.00	35.00	0.02
RIFLE/HANDGUN SHOOT	0.00	0.00	260.00	0.16
500 METER STEEL	60.00	0.78	390.00	0.24
COWBOY SHOOT	85.00	1.10	870.00	0.55
JR TRAP SHOOTERS	150.00	1.95	505.00	0.32
ATA/ASTA	0.00	0.00	19,011.93	11.91
TRAP/SKEET	1,933.00	25.10	14,793.50	9.27
SCHOL.CLAYS TARGET PGRM	0.00	0.00	1,464.50	0.92
MAYWOOD CHALLENGE	0.00	0.00	2,624.00	1.64
BULLSEYE	37.00	0.48	761.50	0.48
OFFHAND RIFLE	20.00	0.26	110.00	0.07
LAW ENFORCEMENT FEES	0.00	0.00	4,150.00	2.60
DESERT ARCHERS	0.00	0.00	685.00	0.43
APPLESEED PROJECT	0.00	0.00	100.00	0.06
CRRW (WOMEN)	0.00	0.00	60.00	0.04
SUAREZ INT'L CLASS	0.00	0.00	1,967.50	1.23
STEEL FUN SHOOT	0.00	0.00	80.00	0.05
ANTELOPE EATERS HUNT	0.00	0.00	14,322.00	8.97
GRANT-NRA	0.00	0.00	1,325.72	0.83
GRANT-AZ G&F	0.00	0.00	5,000.00	3.13
GRANT REFUNDS	(328.88)	(4.27)	(1,155.29)	(0.72)
DONATIONS	104.00	1.35	411.50	0.26
DONAT-FISHING FOR SMILES	0.00	0.00	2,155.00	1.35
DONAT-BIGHORN SHP RAD C	0.00	0.00	16,000.00	10.02
OTHER INCOME	5.00	0.06	537.10	0.34

COMPILATION BASED ON CLIENT DATA

	1 Month Ended Dec. 31, 2012	Pct	12 Months Ended Dec. 31, 2012	Pct
VENDING MACHINE	22.17	0.29	166.96	0.10
INTEREST INCOME	<u>0.05</u>	<u>0.00</u>	<u>0.62</u>	<u>0.00</u>
<b>Total Revenue</b>	7,702.26	100.00	159,610.46	100.00
<b>Cost of Sales</b>				
ANTELOPE EATERS COSTS	0.00	0.00	4,593.71	2.88
FISHING FOR SMILES	0.00	0.00	839.15	0.53
RANGE RESALE PURCH.	<u>962.51</u>	<u>12.50</u>	<u>962.51</u>	<u>0.60</u>
<b>Total Cost of Sales</b>	<u>962.51</u>	<u>12.50</u>	<u>6,395.37</u>	<u>4.01</u>
<b>Gross Profit</b>	6,739.75	87.50	153,215.09	95.99
<b>Operating Expenses</b>				
WAGES/SALARIES	2,636.53	34.23	28,054.29	17.58
PAYROLL TAXES	211.91	2.75	2,714.55	1.70
RANGE SUPPLIES	819.62	10.64	9,175.79	5.75
ARCHERY SUPPLIES	0.00	0.00	298.80	0.19
TRAP SUPPLIES	260.20	3.38	18,348.03	11.50
ATA PRIZES	9.00	0.12	8,218.27	5.15
ATA SHOOT EXPENSE	0.00	0.00	1,054.73	0.66
HUNT OF A LIFETIME EXP	0.00	0.00	732.76	0.46
NEWSLETTER PRINTING	340.00	4.41	885.00	0.55
NEWSLETTER MAILING	0.00	0.00	67.72	0.04
FUEL EXPENSE	187.45	2.43	818.45	0.51
AUTO/TRUCK EXPENSE	11.54	0.15	676.60	0.42
AZ G&F SMALL GAME CAMP	0.00	0.00	206.00	0.13
GAME & FISH LEASE FEE	0.00	0.00	10.00	0.01
HUNTER EDUCATION EXP	0.00	0.00	94.61	0.06
IDPA EXPENSES	0.00	0.00	32.16	0.02
EQUIPMENT RENTAL	0.00	0.00	180.00	0.11
EQUIPMENT REPAIR	0.00	0.00	1,487.61	0.93
RANGE UPKEEP	412.28	5.35	7,180.26	4.50
RANGE IMPROVEMENTS	524.56	6.81	11,771.21	7.37
RANGE LEAD REMOVAL	0.00	0.00	12,600.00	7.89
DUES/PUBLICATIONS	40.00	0.52	965.00	0.60
ATA/ASTA PASS-THRU EXP	0.00	0.00	333.10	0.21
INSURANCE	0.00	0.00	3,385.00	2.12
WORKERS COMP INSUR.	0.00	0.00	2,354.00	1.47
TAXES/LICENSES	0.00	0.00	815.30	0.51
UTILITIES	(104.01)	(1.35)	6,674.27	4.18
TELEPHONE	219.26	2.85	2,490.38	1.56

COMPILATION BASED ON CLIENT DATA

	1 Month Ended Dec. 31, 2012	Pct	12 Months Ended Dec. 31, 2012	Pct
OFFICE EXPENSE	21.72	0.28	1,880.00	1.18
POSTAGE	57.80	0.75	458.90	0.29
ACCOUNTING	73.51	0.95	1,383.51	0.87
BANK CHARGES	24.00	0.31	85.00	0.05
BAD CHECKS	0.00	0.00	30.00	0.02
CONTRIBUTIONS	0.00	0.00	1,250.00	0.78
CONTR-FISHING FOR SMILES	0.00	0.00	1,400.00	0.88
CONTR-AZ G&F-BIGHORN C	0.00	0.00	16,000.00	10.02
ADVERTISING/PROMOTIONS	0.00	0.00	892.00	0.56
SEMINARS/CONT EDU	0.00	0.00	451.36	0.28
TRAVEL	0.00	0.00	1,871.63	1.17
MEALS/ENTERTAINMENT	0.00	0.00	22.17	0.01
SHORT/(OVER)	0.00	0.00	(0.50)	(0.00)
STOLEN DEP-RPLMNT CKS	0.00	0.00	(5,150.00)	(3.23)
STOLEN DEPOSITS	0.00	0.00	5,154.25	3.23
DEPRECIATION	164.60	2.14	1,975.42	1.24
<b>Total Operating Expenses</b>	<u>5,909.97</u>	<u>76.73</u>	<u>149,327.63</u>	<u>93.56</u>
<b>Operating Income</b>	<u>829.78</u>	<u>10.77</u>	<u>3,887.46</u>	<u>2.44</u>
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss)</b>	<u>\$ 829.78</u>	<u>10.77</u>	<u>\$ 3,887.46</u>	<u>2.44</u>

COMPILATION BASED ON CLIENT DATA

Name of Client Mo Sportsman

Bal. per Natl # 2389

Bank at 12-31 2012

23708.74

Add: Deposits in transit: 12/29 1176.50

+ 1176.50

Less Outstanding checks:

Check #	Amount	Check #	Amount
1/12 4545	700-		
4/12 4650	50-		
5/12 4682	9-		
86	26.50		
8/12 4759	792-		
12/12 4818	7207		
3	256.81		
4	40-		
6	35.57		
7	135-		

2116.95  
22768.29

Beginning G/L Balance: 20836.80  
Deposits to Bank: 8906.50  
Checks Written: (2416.23)  
P/R Checks Written: (1819.29)  
Error Adjustments: \_\_\_\_\_  
Bank Deductions: Debits (2138.29)  
Ending G/L Balance: 22768.29

Honey's Helping Hands